

Message Text

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10

ACTION TRSE-00

INFO OCT-01 NEA-10 EB-07 ISO-00 OIC-02 AID-05 CIAE-00

COME-00 FRB-03 INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03

SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05 IO-13 SS-15

/088 W

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R 060642Z AUG 76

FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC 7567

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E.O. 11652: N/A

TAGS: DFIN, EAID

SUBJECT: WORLD BANK/IMF ANNUAL MEETINGS

REF: STATE 184632

1. IN CALL ON SECRETARY ECONOMIC AFFAIRS MOF M.G. KAUL,
ECON/COUNS ASKED ABOUT POSITIONS ON ISSUES GOI LIKELY RAISE
AT WORLD BANK/IMF MEETING.

2. KAUL'S REACTION WAS THAT IT WAS FAR TOO EARLY FOR HIM
TO FOCUS ON THIS. HOWEVER, WB/IMF ANNUAL MEETING WAS
UNLIKELY FORUM FOR INDIA TO RAISE NEW ISSUES IN ANY EVENT.

3. HE ANTICIPATED THAT INDIA'S POSITION WOULD FOLLOW LAST
YEAR'S PRESENTATION, CALLING FOR INCREASED AVAILABILITY OF
IDA AND SOFT LOANS GENERALLY, THE NEED TO CONTINUE PROJECT
AS WELL AS PROGRAM LOANS, CONTINUED NEED TO PLACE EMPHASIS
ON AGRICULTURE, ETC.

4. HE REITERATED INDIA WOULD CONTINUE PRESS FOR PROGRAM
LOANS AND FELT THAT THIS WAS ONLY ISSUE VHE COULD SEE THAT
MIGHT LIKELY BE RAISED WITH US DEL.

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5. DELEGATION'S MEMBERSHIP HAS NOT BEEN DECIDED BUT IT WILL LIKELY BE ABOUT SAME AS LAST YEAR. KAUL HIMSELF DID NOT MENTION WHETHER HE WOULD ATTEND. IT HAS BEEN RUMORED FOR SOME TIME THAT HE WOULD GO TO BRUSSELS AS AMBASSADOR TO EEC IN SEPTEMBER OR OCTOBER.

6. AS FAR AS WE ARE ABLE TO DETERMINE, THERE SEEMS TO BE LITTLE DISCUSSION WITHIN GOI ON THE EFFECTS THAT INDIA'S MUCH IMPROVED FOREIGN EXCHANGE RESERVE POSITION WILL HAVE ON ITS PAST POSITIONS AT THESE MEETINGS.

7. EMBASSY WILL UPDATE INFO AS NECESSARY.
SAXBE

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Message Attributes

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Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Handling Restrictions: n/a
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04 MAY 2006

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